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**BRIDGE**  
MARKETS

# AML POLICY

BRIDGE MARKETS LTD.

June 2024 Version 2.0



CORPORATE@BRIDGEMARKETS.EU

## 1. INTRODUCTION

BRIDGEMARKETS LTD (hereinafter referred to as 'BRIDGEMARKETS LTD or the 'Company') is registered in Marshall Island under the Companies Law, with registration number 113891. Furthermore, BRIDGEMARKETS LTD is operating in line with the FATF Recommendations. The "Financial Action Task Force" ("FATF") set standards and promote effective implementation of legal, regulatory and operational measures for combating money laundering, terrorist financing and other related threats to the integrity of the international financial system. Starting with its own members, the FATF monitors countries' progress in implementing the FATF Recommendations; reviews money laundering and terrorist financing techniques and countermeasures; and promotes the adoption and implementation of the FATF Recommendations globally.

## 2. BRIDGEMARKETS LTD AML POLICY

At BRIDGEMARKETS LTD we are devoted in preventing money laundering activities and identifying suspicious transactions, therefore, we have implemented the following measures in order to comply with our regulatory requirements:

- Verifying our client's identity and place of residence.
- Identifying, monitoring and reporting any kind of suspicious transactions.
- Keeping documents and records for at least 5 years after the termination of the business relationships with our clients.
- Continuous training of our staff to recognize suspicious transactions, fulfill all reporting obligations and keep up to date with the AML regulatory requirement.
- Depending on client's location, report any suspicious activities to authorities in several countries. In addition to the abovementioned, BRIDGEMARKETS LTD:

Republic of the Marshall Islands Reg Number 113891 BridgeMarkets Ltd / NFA National  
Futures Association License ID: 0562746

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- Collects, verifies and updates at least annually the personal identification information of all account holders.
- Tracks any suspicious transactions made by clients and any transactions executed under nonstandard trading conditions.
- Does not accept cash deposits or disbursements under any circumstances.
- Matches each deposit to the account name held on file for that customer.
- Monitors funding from bank accounts held outside the account holder's home country.
- Reserves the right to refuse to process a transaction, where it believes that the transaction is connected in any way to money laundering or criminal activity. In accordance with the international law, BRIDGEMARKETS LTD is under no obligation to inform the client when a suspicious activity is reported to any corresponding regulatory or legal bodies.

All BRIDGEMARKETS LTD client funds are held in separate, segregated accounts, that are designated solely for client deposits and withdrawals, The Company's business Office for LATAM is located at KAR 48 N 9324-Col. The Company is authorized by the Republic of Marshall Islands.

### **3. ACCOUNT OPENING PROCEDURES - KNOW YOUR CUSTOMER POLICY ("KYC")**

#### **Account Opening Requirements**

In order to open a trading account with BRIDGEMARKETS LTD, the potential client must have be over 18 years old. BRIDGEMARKETS LTD Does not provide services to residents of the Unites States, Canada, Sudan, Syria, North Korea, Iran Myanmar, Yemen, Afghanistan, Panama, Vanatu and EEA Countrys .

In addition, the steps listed below must be followed:

- Complete the account opening application, which includes providing personal information (name, date of birth, etc), information relating to his/her economic profile (annual income, estimated net worth, employment status, etc.)
- Complete the appropriateness test.
- Provide identification documents which consist of a valid form of government-issued identification and a proof of residence.

Please note that from the day of receipt of the account opening application a timeframe of 15 days is given to provide the required information and documentation. If the potential client fails to provide these within the aforementioned timeframe, the Company will decline the application and in case of any deposits, will refund the available balance back to the method used to deposit the funds. Furthermore, in this case, the Company will also proceed with the closure of any open positions in the client's account, by using the previous' day closing time.

### **Identification/Self Certification Documents:**

#### **A. Proof of Identity**

Following documents are accepted as a Proof of Identity:

- A valid Passport
- A valid National Identity Card

The document must be issued on the client's name and all information on the document including the photo must be visible.

Please keep in mind that the Proof of Identity must be updated once the document expires.

All photo IDs are verified through a third-party compliance software. The Company reserves the right to ask for certified true copies of the abovementioned documents.

## **B. Proof of Residence**

Following documents are accepted as a Proof of Residence:

- A utility bill (land line telephone or Internet bill, electricity bill, water bill etc.)
- A bank statement, showing at least one transaction
- Governmental documents, such as a tax bill or a residence certificate (stamped)

Please note that the Proof of residence document must be recent (not older than 3 months), showing the client's name, permanent address and date of issue.

The Company reserves the right to ask for certified true copies of the abovementioned documents.

Additionally, the company reserves the right to request additional documents from its clients whenever it deems necessary.

## **4. FUNDS WITHDRAWAL PROCEDURE**

The withdrawal procedure at BRIDGEMARKETS LTD detailed below follows strict principles to ensure that the funds are sent back to their originating source.

- a. BRIDGEMARKETS LTD customers must complete a signed paper or digital withdrawal request containing inter alia, their correct account information.
- b. The withdrawal form must be submitted to the BRIDGEMARKETS LTD FX Finance department for processing. The Finance department will do the following:
  - Confirm the account balance
  - Confirm that the account is approved, and the provided documents are up-to-date
  - Verify that there are no holds or withdrawal restrictions on the account
  - Verify that the original funds are being withdrawn through the same method of deposit and to the name of the account holder on file
  - Examine the withdrawal request against the customer's deposit history, to ensure that there is no suspicious activity

- For money laundering, the client cannot withdraw his capital without having traded at least 50% of his capital or without first having purchased a financial product with the company since this broker is regulated and this would be seen as money laundering.
- c. If there is no mismatch or suspicious activity, the Finance Department will approve the withdrawal and the funds will be released to the client.
- d. In the event that the Finance Department believes there was suspicious activity on the account, the Company's Anti-Money Laundering Compliance Officer (AMLCO) will be informed, in order to perform further investigation.
- e. If the withdrawal will be flagged for suspicious activity by the Company's AMLCO, then the withdrawal will be placed on hold and send to the Company's Management.
- f. BRIDGEMARKETS LTD Management along with the AMLCO will decide if further action is needed and which, if any, relevant regulatory bodies need to be contacted.

Please note that your trading account must be verified, in order for the withdrawal to be processed.

- BRIDGEMARKETS LTD is required to comply with the AML/CTF Act To assist governments in combating money laundering and terrorist financing activities, as a registered brokerage firm we are required to obtain, verify and record all information regarding the identity of persons opening an account and monies deposited with our company.
- BRIDGEMARKETS LTD has an internal AML/CFT prevention program that is based on risk assessment to meet the objectives of the AML/CFT Act. For this reason, we would like to mention some aspects in which we are involved when we receive a deposit from a third party since internally, we have the notation that this deposit is claimed as yours.



- We would like to remind you that by AML policies, deposits must be assigned to the person who performs this action and in the same way they must be withdrawn in the same way and form that they have been deposited in the Broker.
- Third party or underlying client accounts that are requested must be under an IB link and must pass the company's regular KYC process.
- Due to Money Laundering policies we are not allowed to process a withdrawal of a capital that has not been moved in any of our Broker's service portfolios.
- Between the first and the twenty-fifth day of each month the Broker is subject to a random audit by the regulator; if this entity notices irregularities in your account we would be subject to an unnecessary audit and this would slow down our current growth process as a Broker that wants to enter the Latin American market.
- Clients who make a deposit equal to or exceeding \$15,000 via bank transactions or cryptocurrencies will have the opportunity to initiate periodic withdrawals. These withdrawals will allow clients to extract 33.3% of their current trading account balance every 30 days. It is essential to highlight that these withdrawal procedures are subject to the Anti-Money Laundering (AML) withdrawal policies established by the broker. These policies ensure the security and legality of financial transactions, thereby aiding in the preservation of the financial system's

#### **COMPLIANCE FOOTNOTE**

The compliance procedure related to AML listed above is only a brief summary of the compliance function guidelines followed by the Company's Compliance Team.

Clients should assume that all information provided to the Company is available to the competent regulatory authorities in:

- a. the country of incorporation of the Company, i.e. the Republic of Marshall Island
- b. the country of origin of any funds transmitted to BRIDGEMARKETS LTD; and
- c. the destination country of any funds refunded by or withdrawn from the Company.

BRIDGEMARKETS LTD does not wish to engage in a business relationship if the funds are sourced from criminal activities, or if the nature of your account transactions is illegal in any manner whatsoever. The Company reserves the right to review and/or amend its Anti Money Laundering Policy, at its sole discretion, whenever it deems fit or appropriate.



Our AML Policy is not considered as a part of our Terms and Conditions of Business and is not intended to be contractually binding.

For additional questions concerning BRIDGEMARKETS LTD's AML policy, please contact our AML Department: Email: [compliance@Bridgemarkets.eu](mailto:compliance@Bridgemarkets.eu)  
[finance@bridgemarkets.eu](mailto:finance@bridgemarkets.eu)

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